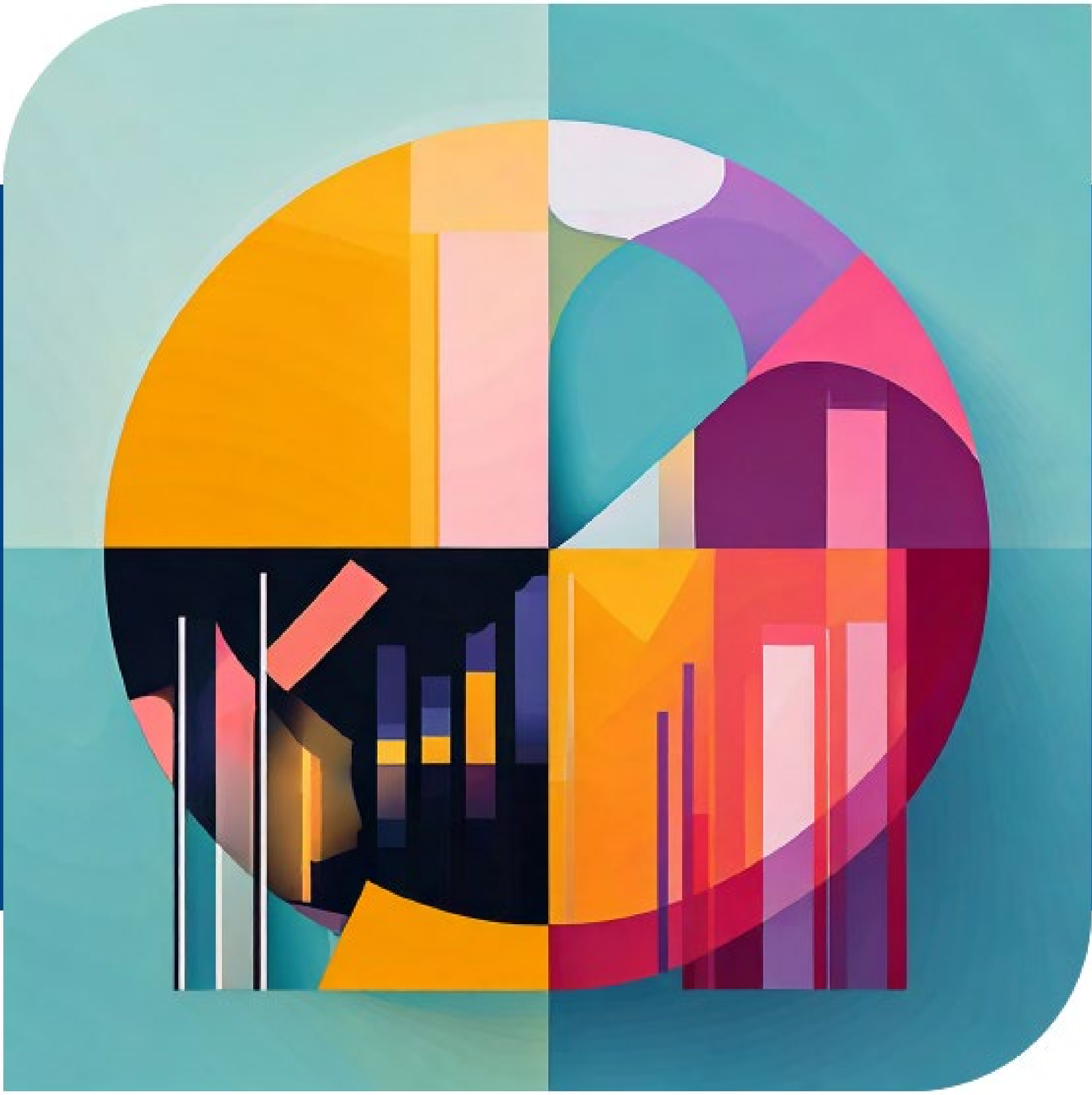
International IDEA

Financial Statements 2025



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Secretary-General’s Report

Statement of Activities

The Secretary-General submits his report together with the audited financial statements for the year ended 31 December 2025.

Principal Activity

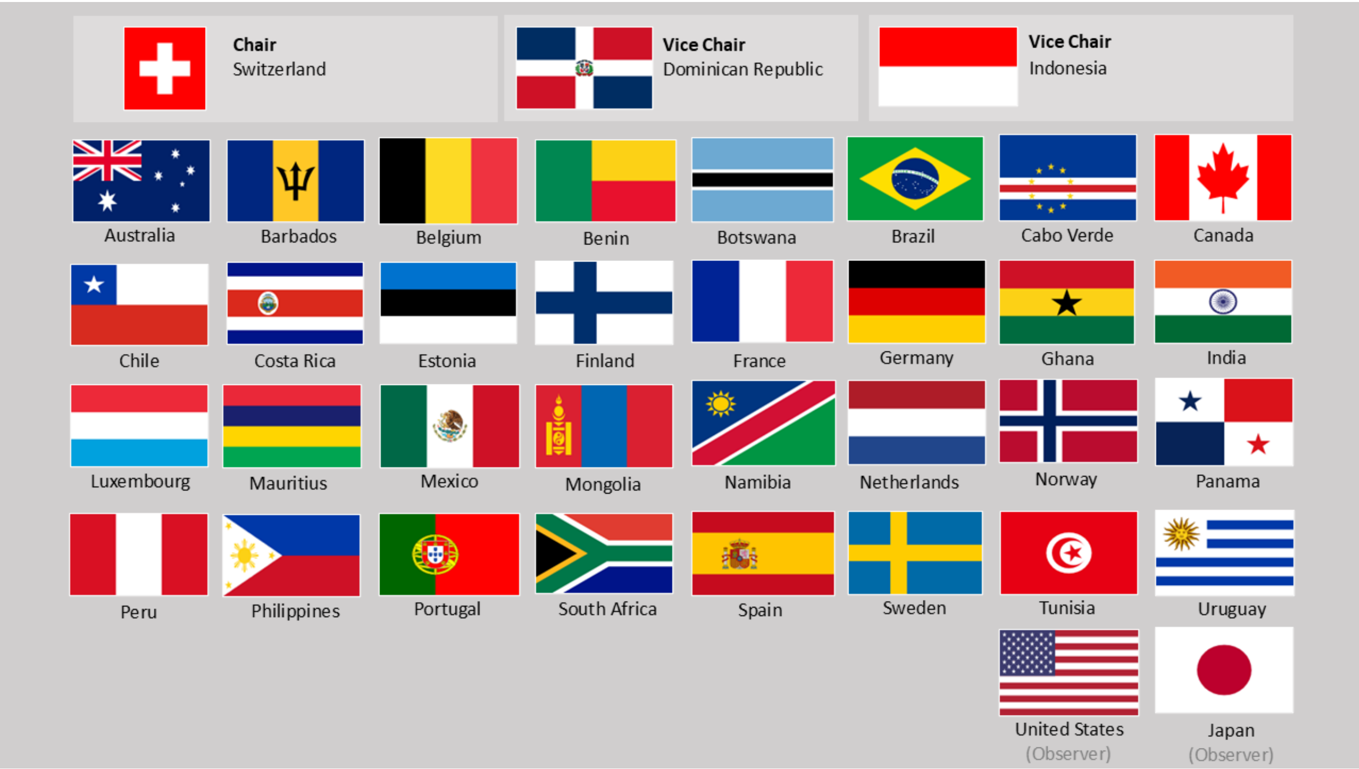
Created in 1995, the International Institute for Democracy and Electoral Assistance (International IDEA) is an intergovernmental organization with a mandate to support sustainable democratic change. International IDEA does this through analyses of global and regional democratic trends; production of comparative knowledge on good international democratic practices; offering capacity development on democratic reform to actors engaged in democratic processes; and convening dialogues on issues relevant to the public debate on democracy and democracy building. International IDEA brings together those who analyze and monitor trends in democracy with those who engage directly in political reform or act in support of democracy. International IDEA works with new and with long-established democracies, helping to develop and strengthen the institutions and culture of democracy. It operates at international, regional, and national levels, working in partnership with a range of institutions.

A full report on the Activities of International IDEA is published annually as a separate document incorporating schedules drawn from the annual financial statements.

Legal Status

International IDEA was established as an international inter-governmental organization by 14 founding Member States at a conference held in Stockholm on 27 February 1995. International IDEA was registered in accordance with Article 102 of the United Nations Charter and has had observer status in the UN General Assembly since 2003.

Member States of International IDEA



On 7 January 2026, a Presidential Memorandum issued by the United States indicated that *"Consistent with Executive Order 14199 and pursuant to the authority vested in me as President by the Constitution and the laws of the United States of America, I hereby direct all executive departments and agencies (agencies) to take immediate steps to effectuate the withdrawal of the United States from the organizations listed in section 2 of this memorandum as soon as possible."* International IDEA was listed as an organization in section 2 of the Memorandum.

Offices

International IDEA has a Headquarters' Agreement with Sweden and Host-country Agreements with the Governments of Australia, Belgium, Bolivia, Chad, Chile, Costa Rica, Ethiopia, Haiti, Mozambique, Nepal, The Netherlands, Panama, Paraguay, South Sudan, Sudan, and Tunisia. International IDEA also has permanent observer status at the United Nations in New York. At its Headquarters and in those states with which International IDEA has a Host-country Agreement, the Institute has been granted privileges and immunities notably that of being exempt from most forms of taxation.

International IDEA is headquartered in Stockholm, Sweden and has offices in Albania, Australia, Belgium, Bhutan, Chile, Ethiopia, Fiji, Libya, Moldova, Mozambique, Nepal, The Netherlands, Panama, Peru, Sierra Leone and Ukraine, and the United States of America, including the UN liaison office in New York.

Governance Matters

Overall governance of International IDEA is provided by a Council of Member States. The Council meets at least once a year and has delegated the management of the Institute to the Secretary-General, who is assisted by a Management Committee. The Council monitors the operations and performance of the Institute via the Steering Committee and the Finance and Audit Committee. International IDEA also has a Board of Advisers, the members of which provide expert and technical advice on programmes.

Secretary-General

Dr Kevin Roberto Casas-Zamora

Directors

During 2025 there were six (2024: six) Director-level positions. Incumbents during the year are detailed below:

Name and Position	Gender
Ms Fiona Rowley, Executive Director	F
Mr Massimo Tommasoli, Director for Global Programmes (left 31 January 2025)	M
Ms Katarzyna Gardapkhadze, Director of Global Programmes (joined 1 February 2025)	F
Dr Roba Sharamo, Director for Africa and Western Asia	M
Ms Leena Rikkilä Tamang, Director for Asia and the Pacific	F
Marcela Rios Tobar, Director for Latin America and the Caribbean (joined 1 January 2024)	F
Mr Sam van der Staak, Director for Europe	M

Finance and Audit Committee (FAC)

Members of the FAC serve in their individual capacities.

Name	Gender	Meetings attended (out of three, including virtual and hybrid meetings)
Mr Isaac Adjin Bonney (Chair)	M	3
Ms Cynthia Cornelius	F	3
Ms Beate Degen	F	2
Mr Alexander Lindqvist	M	2
Alla Laporte	F	3

Steering Committee

Member States held the following offices on the Council in 2025:

Switzerland	Chair
Dominican Republic	Vice-Chair
Indonesia	Vice-Chair
Sweden	Host Country

Board of Advisers

Name	Gender	Meetings attended (out of six meetings)
Mr Hussein al-Taee	M	6
Ms Isabel Aninat (Vice Chair)	F	6
Mr Kwasi Anin Yeboah	M	3
Ms Beatriz Argimón (joined 1 May 2025, left 15 December 2025)	F	2
Professor Eva Maria Belser	F	5
Ms Geneviève Garrigos (joined 1 May 2025)	F	3
Mr Samson Itodo	M	5
Mr Christian Leffler (Chair)	M	6
Dr Julia Leininger	F	5
Dr Lindlyn Moma	F	4
Dr Thant Myint-U	M	4
Ms Megan Price	F	5
Mr Tom Rogers	M	6
Mr Fernando Rojas Samanez (joined 1 May 2025, left 18 June 2025)	M	0
Dr Rizal Sukma	M	4

Results

The results of International IDEA are set out in the statement of financial performance on page 8 of the financial statements.

Dr Kevin Roberto Casas-Zamora
Secretary-General

30 March 2026
Strömsborg
103 34 Stockholm Sweden

Statement of Responsibilities

The Secretary General is required to prepare financial statements for each financial year which present fairly the financial position of International IDEA and the results of its operations and cash flows, in accordance with applicable accounting policies, and is responsible for maintaining proper accounting records to enable the preparation of such financial statements at any time. They have a general responsibility for taking such steps as are reasonably available to them to safeguard the assets of International IDEA and to prevent and detect fraud and other irregularities.

The Secretary-General is responsible for selecting suitable accounting policies to conform with applicable accounting standards and then to apply them consistently; making judgments and estimates that are reasonable and prudent; and preparing the financial statements on a going concern basis unless it is inappropriate to presume that International IDEA will continue in operation.

The Secretary General is responsible for the submission to the Council of an annual report on activities together with the annual financial statements for their adoption. The financial statements set out on pages 8 to 45 were authorized by the Secretary-General on 30 March 2026 for issue to the Council and are signed below to signify this.

Dr Kevin Roberto Casas-Zamora
Secretary-General

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Auditor's report

To the Council of Member States of International Institute for Democracy and Electoral Assistance, corp. id 902000-0098

Report on financial statements

Opinion

We have audited the financial statements of the Council of Member States of International Institute for Democracy and Electoral Assistance (International IDEA) for the year 2025.

In our opinion, the financial statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) and present fairly, in all material respects, the financial position of International IDEA as of 31 December 2025 and its financial performance and cash flow for the year then ended in accordance with the IPSAS.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities section. We are independent of International IDEA in accordance with professional ethics for accountants in Sweden and the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The audit of the annual accounts for year 2024 was performed by another auditor who submitted an auditor´s report dated 21 March 2025, with unmodified opinions in the Report on the Financial Statements.

Other Information than the Financial Statements

This document also contains other information than the Financial Statements and can be found on pages 1-5 and consists of Secretary-General's Report and Statement of Responsibilities. The Secretary-General is responsible for the other information.

Our opinion on the Financial Statements does not cover this other information and we do not express any form of assurance conclusion regarding this other information.

In connection with our audit of the Financial Statements, our responsibility is to read the information identified above and consider whether the information is materially inconsistent with the Financial Statements. In this procedure we also take into account our knowledge otherwise obtained in the audit and assess whether the information otherwise appears to be materially misstated.

If we, based on the work performed concerning this information, conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Secretary-General

The Secretary-General is responsible for the preparation of the Financial Statements and that they give a fair presentation in accordance with the IPSAS. The Secretary-General is also responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, The Secretary-General is responsible for the assessment of International IDEA´s ability to continue as a going concern. The Secretary-General disclose, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of International IDEA´s internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the International IDEA´s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by The Secretary-General.

- Conclude on the appropriateness of The Secretary-General´s use of the going concern basis of accounting in preparing the Financial Statements. We also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the Institute´s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion about the Financial Statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We must inform The Secretary-General of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during our audit, including any significant deficiencies in internal control that we identified.

Stockholm 30 March 2026
Öhrlings PricewaterhouseCoopers AB

Gunnar Thullberg
Authorized Public Accountant

Statement of Financial Performance

For the year ended 31 December (Thousands of Euros)

Income and Operating Costs	Note	Unrestricted Funds	Restricted Funds	2025	2024
Income					
Donor contributions	9(a)	7,475	37,670	45,145	49,419
Other revenue and gains	9(b)	768	-	768	900
Total Income		***8,243***	***37,670***	***45,913***	***50,319***
Operating Costs					
Programmatic Costs		8,433	36,862	45,295	48,832
Institutional costs		1,903	-	1,903	2,555
Programmatic Support Costs		(1,113)	808	(305)	(868)
Exchange Gain/(Loss)		(192)	-	(192)	676
Total Operating Costs	***10***	***9,031***	***37,670***	***46,701***	***51,195***
Surplus / (Deficit) for the year		***(788)***	***-***	***(788)***	***(876)***

Statement of Financial Position

As of 31 December (Thousands of Euros)

	Note	2025	2024
Assets			
Current Assets			
Cash and cash equivalents	3	22,733	22,233
Receivable Contributions	4	2,325	4,864
Prepayments		722	779
Recoverable staff income tax and social security payments		1,576	1,670
Recoverable value-added tax		154	335
Other receivables		-	-
Total current assets		***27,510***	***29,881***
Non-current assets			
Fixed Assets	5	5	70
Total non-current assets		***5***	***70***
Total Assets		***27,515***	***29,793***
Liabilities and Reserves			
Current Liabilities			
Trade Payables and Accruals	6	2,796	5,301
Deferred Income	6	16,082	14,632
Personnel Accruals	7	1,827	2,417
Total current liabilities		***20,705***	***22,350***
Total Liabilities		***20,705***	***22,350***
Net Assets			
General Reserve		6,118	7,101
Currency Reserve	8	692	500
Net Assets		***6,810***	***7,601***
Total Liabilities and Reserves		***27,515***	***29,951***

Dr Kevin Roberto Casas-Zamora
Secretary-General

Fiona Rowley C.A. (S.A.)
Executive Director

The accounting policies and other notes form an integral part of these financial statements.

Statement of Cash Flows

As of 31 December			(Thousands of Euros)
	Note	**2025**	**2024**
Cash flow from operating activities			
Surplus/(Deficit) from ordinary activities		(788)	(876)
Adjustment to opening reserves		(3)	-
Depreciation	5	120	314
(Increase)/decrease in receivables and prepayments		2,871	(1,161)
Increase/(decrease) in payables		(1,645)	1,035
Net cash flow from operating activities		***555***	***(688)***
Cash flow from investing activities			
Capitalization of fixed assets	5	(55)	(155)
Net cash flow from investing activities		***(55)***	***(155)***
Net increase / (decrease) in cash and cash equivalents		***500***	***(843)***
Cash and cash equivalents at beginning of period		22,233	23,076
Cash and cash equivalents at end of period		***22,733***	***22,233***

Statement of Changes in Net Assets

(Thousands of Euros)

	General Reserve	Currency Reserve	Total
Balance, 1 January 2024	***7,977***	***500***	***8,477***
Transfer from Currency Reserve to General Reserve	676	(676)	0
Transfer from General Reserve to Currency Reserve	(676)	676	0
Net surplus for the year ended 31 December 2024	(876)	0	(876)
Balance, 31 December 2024	***7,101***	***500***	***7,601***
Adjustment to opening balance	(3)		(3)
Transfer to Currency Reserve	(192)	192	-
Net deficit for the year ended 31 December 2025	(788)		(788)
Balance, 31 December 2025	***6,118***	***692***	***6,810***

Notes (forming part of the annual financial statements)

1. Reporting Entity

Created in 1995, the International Institute for Democracy and Electoral Assistance (International IDEA) is an Intergovernmental Organization that has a mandate to support sustainable democracy worldwide.

International IDEA brings together those who analyze and monitor trends in democracy with those who engage directly in political reform or act in support of democracy at home and abroad. International IDEA works with new and long-established democracies, helping to develop and strengthen the institutions and the culture of democracy. It operates at international, regional, and national levels, working in partnership with a range of institutions.

International IDEA is funded through voluntary contributions within the framework of an Annual Programme and Budget. Approval of the Programme and Budget by the Council of Member States accords the Secretary-General with the necessary commitment authorizations for the functioning of the Institute and the carrying out of its activities. Income received after the approval of the Programme and Budget, by way of grants and donations made for purposes that in accordance with the Institute's mandate are included within the Programme and Budget as they are received, and such changes are subject to approval by the Secretary-General during the financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Institute, except as set out below.

2A. Accounting Policies

A summary of the significant policies adopted in the preparation of the accompanying combined financial statements are as follows:

a. ***Basis of accounting*** – The financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) issued by the International Public Sector Accounting Standards Board (IPSASB), based on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB).

If IPSASB does not prescribe any specific standard, IFRSs and IASs are applied.

Except as otherwise disclosed the accounting policies have been applied consistently throughout the period.

b. ***Basis of measurement*** – The financial statements have been prepared in accordance with the historical cost convention.

c. ***Use of estimates*** – The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Although management believes the estimates and assumptions used in the preparation of these combined financial statements were appropriate in the circumstances, actual results could differ from those estimates and assumptions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

d. ***Accruals Accounting*** – The financial statements have been prepared using the accruals basis of accounting.

e. ***Going concern*** – The financial statements have been prepared under the assumption that International IDEA will continue to operate as a going concern.

f. ***Revenue recognition*** – Restricted contributions are recognized as revenues when the grant conditions have been substantially met, or the donor has explicitly waived such conditions. Unrestricted contributions for the year are recognized following formal approval of the Programme and Budget for the year by the Council of Member State Representatives. The rate of exchange used for the conversion of foreign currency commitments or pledges is the average rate of exchange for the month in which the Programme and Budget is approved (December of the prior year).

For individual Member-State contributions of Unrestricted Income: If the exchange rate prevailing on the date of the receipt of funds varies from the rate of the initial recording of the income such differences will be recorded within exchange rate gains and losses.

In 2025 a decision was taken to change the accounting policy with respected to 'earmarked core' contributions. These contributions were previously disclosed as core (unrestricted) contributions but will henceforth be classified as restricted contributions. This change has resulted in a change to the categorization of the comparative figures, and more details are included at Note 18.

g. ***Contributions-in-kind*** –Contributions-in-kind received, are valued at market rate and disclosed as part of restricted income in note 9(a)ii). This enables a user of these financial statements to gain a more complete understanding of the activities of the Institute. The most common contributions in kind include rental space and secondments of staff by other partner organisations. Details of in-kind contributions received are set out in Note 9(a).

h. ***Contributions receivable*** – Contributions receivable represent amounts recoverable from donors for restricted grants promised or pledged for which the conditions have been met, and for core contributions received after the end of the calendar year but before the accounting records for that year have been closed. Where necessary, these amounts are reduced for estimated irrecoverable amounts based on a review at the reporting date.

i. ***Cash and cash equivalents*** – Cash and cash equivalents comprise cash on hand, bank current accounts and interest-bearing bank deposits.

j. ***Fixed Assets*** – Tangible Assets purchased with unrestricted funds and with a cost exceeding 2,000 Euros are capitalized. Depreciation is charged to write off the cost over their estimated useful lives, using the straight-line method on the following bases:

i. Furniture, fixtures, and equipment - 4 years
ii. IT Equipment - 3 years
iii. Motor vehicles - 4 years
iv. Intangible Assets - IT Software – 5 years

Occasionally, International IDEA purchases assets with a cost exceeding 2,000 Euros from restricted funds/grant funds which have been received for specific short-term projects. In such cases—and consistent with the manner of reporting within the grant within which the assets have been purchased—the full cost of the assets is capitalized, and this cost is then depreciated in full in the year of acquisition with the charge being recognized in the Statement of Financial Performance.

The gain or loss on the disposal, or withdrawal from use, of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Financial Performance.

The carrying values of fixed assets are reviewed for impairment if changes in circumstances indicate that they may not be recoverable. If such cases exist, the recoverable amount of the asset is estimated to determine the extent of the impairment. Any provision for impairment is charged against the Statement of Financial Performance in the year concerned.

k. ***Finance leases*** – International IDEA does not have any obligations under finance leases and has no lease agreements of this nature.

l. ***Operating leases*** – Operating lease rentals are recognized on a straight-line basis over the term of the relevant lease, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

m. ***Income taxes*** – International IDEA is tax-exempt; accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

n. ***Accounts payable to donors*** – These represent funds received in advance from donors for either unrestricted or restricted purposes, for which the grant conditions have not yet been met. Also included are amounts payable to donors where donors require reimbursement of unexpended grant balances.

o. ***Other accounts payable and accruals*** – These represent amounts to be paid in the future for goods or services received, whether or not they have been billed by the supplier.

p. ***Provisions*** – Provisions are recognized for current obligations that (i) result from a past event, (ii) are expected to result in the use of economic resources, and (iii) can be reasonably estimated. Provisions are based on management's best estimate of the expenditure required to settle the obligation at the date of the Statement of Financial Position.

q. ***Functional and presentation currency*** – The currency of the report is the Euro. Assets and liabilities in other currencies are translated to Euro at rates of exchange ruling at the end of the financial year as published by the European Central Bank.

Transactions in other currencies are translated to Euro at the average exchange rate as published by the European Central Bank for the month in which the transaction took place.

Significant exchange gains and losses are transferred to or from the Currency Reserve.

r. ***Foreign currencies*** – Contributions, donations and grant income are received in Euros and in other currencies. Assets and liabilities denominated in foreign currencies are translated into Euros at the exchange rates prevailing on the date of the Statement of Financial Position.

Foreign currency transactions are recorded at the exchange rates prevailing on the dates of the transactions. At each reporting date, monetary assets and liabilities denominated in foreign currencies are retranslated at the rates prevailing on the reporting date. Both realized and unrealized gains and losses resulting from the settlement of such transactions, and from the retranslation at the reporting date of assets and liabilities denominated in foreign currencies, are recognized in the Statement of Financial Performance.

2B. Accounting Judgements and Estimates

In the application of the Institute's accounting policies, which are described in Note 2A, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the estimate affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Estimates include, but are not limited to accounts receivables, accrued charges, contingent assets and liabilities, and the degree of impairment of fixed assets.

Provisions

International IDEA enters into numerous agreements under which donors and other grant-making bodies provide funds for activities, institutional costs, or programmes. The requirements of such grants may include conditions for reporting and the submission of original documentation and evidence to support that work was undertaken in accordance with an agreed plan. In the normal course of operations, grant-making bodies may consider certain expenses to be eligible or not to be eligible on the grounds that they do not accord with the agreed work plan. International IDEA is of the view that the results of any such ineligible expense claims will not have a material effect on the statement of financial performance or statement of financial position.

Notes (forming part of the annual financial statements)

3. Cash and Cash Equivalents

31 December (Thousands of Euros)

	2025	2024
Cash on hand	59	101
Cash at Bank	22,674	22,132
Total	***22,733***	***22,233***

International IDEA has the equivalent of 20,5 million Euros (2024: 20.8 million Euros) deposited with well-established banks in Europe—Svenska Handelsbanken AB and Nordea Bank in Sweden, Citibank in London, United Kingdom, KBC in Belgium, Rabobank in The Netherlands and Nordea Bank in Sweden.

Of this 20,8 million Euros in bank accounts in Europe, 11.0 million Euros (2024: 17,1 million) is held in bank accounts at Handelsbanken and Nordea in Sweden.

Of the 11,0 million Euros (2024: 17,1 million) held in banks in Sweden the equivalent of 3,3m Euros (2024: 6.6 million Euros) of the funds in Sweden are in Swedish Kronor.

Deposits outside Sweden and the United Kingdom are sufficient for one month's operational requirements for that country in question except where it is deemed exceptional to have more than one month's requirements.

4. Receivable Contributions

31 December (Thousands of Euros)

	2025	2024
Unrestricted contributions (Note 9(a)(i))	99	51
Restricted Projects (Note 9(a)(ii))	1,108	2,791
Implementing Partners	1,118	2,022
Total	***2,325***	***4,864***

Notes (forming part of the annual financial statements)

5. Fixed Assets

Changes in furniture, fixtures, and equipment for the period (Thousands of Euros)

	31 December 2024	Additions	Disposals / Adjustments	Depreciation	31 December 2025
Cost					
Furniture, fixtures, and equipment	684	35	-	-	719
IT equipment	80	-	-	-	80
Motor vehicles	171	20	-	-	191
Intangible Assets – IT Software	450	-	-	-	450
Total cost	***1,385***	***55***	***-***	***-***	***1,440***
Depreciation					
Furniture, fixtures, and equipment	(639)	-	-	(75)	(714)
IT equipment	(80)	-	-	-	(80)
Motor vehicles	(171)	-	-	(20)	(191)
Intangible Assets – IT Software	(425)	-	-	(25)	(450)
Total Depreciation	***(1,315)***	***-***	***-***	***(120)***	***1,435***
Net Book value					
Furniture, fixtures, and equipment	45	35	-	(75)	5
IT equipment	-	-	-	-	-
Motor vehicles	-	20	-	(20)	-
Intangible Assets – IT Software	25	-	-	(25)	-
Total net book value	***70***	***55***	***-***	***(120)***	***5***

Notes (forming part of the annual financial statements)

6. Liabilities and Deferred Income

31 December (Thousands of Euros)

	2025	2024
Trade Payables and Accruals		
Accounts payable	2,406	4,065
Accruals	390	1,236
Total	***2,796***	***5,301***
Deferred Income		
Unrestricted contributions (Note 9(a)(i))	1,175	2,788
Restricted Projects (Note 9(a)(ii))	14,907	11,844
Total	***16,082***	***14,632***

7. Personnel Accruals

31 December (Thousands of Euros)

	2025	2024
Annual Leave	447	422
Pension contributions	626	898
Separation Allowance	673	716
Withholding taxes	81	381
Total	***1,827***	***2,417***

Annual leave

This provision reflects the untaken leave at the year end. International IDEA staff members have an annual leave entitlement of 30 working days per calendar year. Up to 10 days may be carried forward if not utilized by 31 January of the following year.

Pension contributions

Contribution in lieu of pension

International staff members receive an annual payment in lieu of a pension contribution. For international staff positions the pension is payable at the end of each twelve months of service. At the end of the reporting period the contribution in lieu of pensions which had been earned but not yet paid is accrued.

Pension contributions

Contributions for those staff members who, according to the Headquarters agreement with the Government of Sweden, are subject to tax in Sweden, are paid monthly into a defined contribution pension scheme.

Separation allowance

Staff members who have relocated from their home country to take up employment in any country where International IDEA has an office are, at the conclusion of their contracts, entitled to a separation allowance on relocation back to their home country. This provision reflects allowances with respect to currently employed staff members in this category.

8. Net Assets

Movements in reserves are detailed in the Statement of Changes in Reserves and are classified as follows:

a. **General Reserve** – This is International IDEA's central reserve account that provides liquidity to meet unplanned short- and medium-term volatility in income and expenditure. It is always the Council's prerogative to determine the level of the General Reserve Fund. Unless otherwise explicitly decided by the Council the Institute shall at the end of each financial year have a balance on the General Reserve Fund equal to at least 50% of the approved budgeted unrestricted expenditure for the following year. As at 31 December 2025 the balance on the General Reserve must be at least EUR 4,842,071.

b. **Currency Reserve –** This reserve provides a facility to overcome distortions in International IDEA's operational expenditures caused by fluctuations in the exchange rate between the Euro and other currencies. In line with the reserve policy, the currency reserve is maintained at between EUR 500,000 and EUR 1 million. An adjustment to general reserve is made when the reserve falls outside these limits.

9. Revenues

9(a) Donor contributions

31 December (Thousands of Euros)

	2025	2024
Unrestricted Income	7,475	9,092
Restricted Income	37,670	40,327
Total	***45,145***	***49,419***

a. ***Contributions*** – Funds received from donors are used to support International IDEA's programmes that fall within the mandate of International IDEA as approved in an annual Programme and Budget by the governing Council. Details of all contributions are set out in Note 9 and are classified as Unrestricted (or Core) contributions (9(a)(i)) and Restricted Contributions (9(a)(ii))

Core contributions are used to support International IDEA's activities.

Restricted contributions support activities that are mutually agreed upon between International IDEA and the individual donor via grant agreements or similar.

In 2025 a decision was taken to change the accounting policy with respected to 'earmarked core' contributions. These contributions were previously disclosed as core (unrestricted) contributions but will henceforth be classified as restricted contributions. This change has resulted in a change to the categorization of the comparative figures, and more details are included at Note 18.

b. ***Contributions-in-kind*** –Contributions in kind have been provided in the following manner in 2025:

a. Free rental space - The governments of Chile and Panama provided rent free space for International IDEA offices in those two countries. The rental space was valued at market rates per square metre and treated as restricted (in kind) contributions for the year.

b. Staff secondment – Three member states, Germany, The Netherlands and France provided staff secondments to International IDEA to support our activities at no cost to the Institute. The valuation of the staff time was the cost of staff at similar levels of skills and experience. The value has been reported as a restricted contribution in 2024.

Notes (forming part of the annual financial statements)

9(a)(i) Unrestricted (Core) Income for the year ended

31 December (Thousands of Euros)

	2025						2024
Donor	**Opening Balance**	**Cash Receipt**	**Exchange Rate loss/ (Gain) on Receivables and Adjustment**	**2025 Contributions outstanding as at 31 December 2025**	**Advance Payment of 2026 Contributions Received in 2025**	**Total Grants**	**Total Grants**
Botswana	-	19	-	-	-	19	18
Brazil	-	70	-	-	-	70	61
Chile	-	73	-	-	-	73	82
Costa Rica	-	5	-	-	-	5	4
Estonia	-	70	-	-	-	70	70
Finland	-	-	-	-	-	-	* -
France	-	200	-	-	(200)	-	500
Germany	-	400	-	-	-	400	400
India	-	-	-	48	-	48	45
Indonesia	-	2	-	-	-	2	4
Luxembourg	-	-	-	35	-	35	32
Liechtenstein	-	5	(5)	-	-	-	-
Mauritius	-	10	-	-	-	10	9
Mongolia	(1)	5	1	-	-	5	4
Namibia	(2)	2	-	2	-	2	7
New York	-	5	-	-	-	5	-
Norway	1	3,517	(11)	-	(975)	2,532	2,664
Panama	-	5	-	-	-	5	4
Peru	-	10	-	-	-	10	9
South Africa	-	-	-	14	-	14	12
Spain	(50)	100	-	-	-	50	50
Sweden	1	2,263	(1)	-	-	2,263	*3,272
Switzerland	-	857	-	-	-	857	857
Netherlands	-	1,000	-	-	-	1,000	*1,000
Uruguay	-	-	-	-	-	-	
Other	-	-	-	-	-	-	(12)
Grand Total	***(51)***	***8,618***	***(16)***	***99***	***(1,175)***	***7,475***	***9,092***

*In 2025 a decision was taken to change the accounting policy with respected to ‘earmarked core’ contributions. These contributions were previously disclosed as core (unrestricted) contributions but will henceforth be classified as restricted contributions. This change has resulted in a change to the categorization of the comparative figures, and more details are included in Note 18.

Notes (forming part of the annual financial statements)

9(a)(ii) Restricted Income for the year

31 December (Thousands of Euros)

Donor	*Opening Balance*	*Cash Receipts*	*Exchange difference, Bad debts and Adjustments*	*Receivables / Deferred Income*	*In-Kind Contribution*	*Gain Loss fixed price contract*	*2025 Total Contribution*	*2024 Total Contribution*
Belgium	**(10)**	**132**	**–**	**38**	**–**	**–**	**160**	**141**
Belgian Ministry of Foreign Affairs	–	–	–	–	–	–	–	30
DAI Global Belgium SRL	(10)	132	–	38	–	–	160	111
Building Federal Democracy Basket Funds	**458**	**565**	**–**	**333**	**–**	**–**	**1,356**	**1,439**
BFD - Myanmar	430	565	28	333	–	–	1,356	1,439
MyCon	28	–	(28)	–	–	–	–	–
Canada	**964**	**831**	**(2)**	**(655)**	**–**	**(2)**	**1,136**	**631**
Canadian Ministry of Foreign Affairs	2	–	(2)	2	–	(2)	–	–
Department of Foreign Affairs, Trade and Development	962	831	–	(657)	–	–	1,136	631
Chile	**–**	**–**	**–**	**–**	**28**	**–**	**28**	**28**
Chilean Ministry of Foreign Affairs	–	–	–	–	28	–	28	28
DA Basket Funds	**–**	**49**	**–**	**–**	**–**	**–**	**49**	**251**
DA Basket Funds	–	49	–	–	–	–	49	251
European Commission	**8,920**	**21,954**	**(381)**	**(7,530)**	**–**	**(284)**	**22,679**	**19,243**
European Commission	8,920	21,954	(381)	(7,530)	–	(284)	22,679	19,243
Fiji	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Dialogue Fiji (DF)	–	–	–	–	–	–	–	–
Finland	**451**	**628**	**–**	**(279)**	**(23)**	**–**	**777**	**545**
Ministry for Foreign Affairs of Finland (Ulkoasiainministeriö) - earmarked core	350	500	–	(240)	(23)	–	587	–
The Rule of Law Centre at the Universityof Helsinki	101	128	–	(39)	–	–	190	250
Ministry for Foreign Affairs of Finland earmarked core reclassified (Note 18)								295
France	**812**	**1,030**	**–**	**(635)**	**(20)**	**–**	**1,187**	**94**
Agence Française de développement	–	70	–	–	–	–	70	41
Expertise France	–	–	–	–	83	–	83	15
Government of France – earmarked core	812	60	–	–	(103)	–	769	38
The Ministry for Europe & Foreign Affairs of France – earmarked core	–	900	–	(635)	–	–	265	–
GCCD Basket Fund	**–**	**200**	**–**	**(95)**	**–**	**–**	**105**	**–**
GCCD Basket funds	–	200	–	(95)	–	–	105	–
Germany	**83**	**1,177**	**2**	**(108)**	**30**	**–**	**1,184**	**1,699**
Deutsche Gesellschaft für Internationale	(53)	70	–	–	30	–	47	207

Donor	Opening Balance	Cash Receipts	Exchange difference, Bad debts and Adjustments	Receivables / Deferred Income	In-Kind Contribution	Gain Loss fixed price contract	2025 Total Contribution	2024 Total Contribution
Zusammenarbeit (GIZ) GmbH								
Robert Bosch Stiftung Gmbh	58	201	–	(45)	–	–	214	222
Stiftung Mercator GmbH	–	185	–	(63)	–	–	122	–
The German Foreign Ministry "Auswärtiges Amt"	78	721	2	–	–	–	801	1,270
IKNOW politics - Basket fund	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**(9)**
IKNOW politics - Basket fund	–	–	–	–	–	–	–	(9)
Liechtenstein	**2**	**–**	**–**	**(2)**	**–**	**–**	**–**	**102**
Liechtenstein Office for Foreign Affairs	2	–	–	(2)	–	–	–	102
Luxembourg	**351**	**400**	**–**	**(321)**	**–**	**–**	**430**	**49**
Government of Luxembourg	351	400	–	(321)	–	–	430	49
Mozambique	**–**	**408**	**(203)**	**(191)**	**–**	**–**	**14**	**–**
Centro de Integridade Pública (CIP)	–	408	(203)	(191)	–	–	14	–
Netherlands, The	**(1)**	**1,000**	**–**	**–**	**144**	**–**	**1,143**	**1,062**
The Minister for Foreign Trade and Development Cooperation of the Netherlands earmarked core contribution (Note 18)	(1)	1,000	–	–	(1)	–	998	1,007
The Netherlands Ministry for Development Cooperation / Ministry of Foreign Affairs	–	–	–	–	–	–	–	–
The Netherlands Ministry of Foreign Affairs	–	–	–	–	145	–	145	55
Norway	**139**	**2,659**	**(1)**	**(2,573)**	**–**	**–**	**224**	**277**
Norwegian Agency for Development Cooperation	–	2,572	-	(2,522)	–	–	50	–
Norwegian Ministry of Foreign Affairs	139	87	(1)	(51)	–	–	174	277
Panama	**(37)**	**286**	**37**	**(91)**	**38**	**–**	**233**	**669**
Panama - Ministry of Foreign Affairs	–	–	–	–	38	–	38	47
The Electoral Tribunal	(37)	286	37	(91)	–	–	195	622
Peru	**–**	**41**	**–**	**(14)**	**–**	**–**	**27**	**–**
CORPORACION ANDINA DE FOMENTO (CAF)	–	9	–	–	–	–	9	–
FUNDACION ROMERO	–	32	–	(14)	–	–	18	–
Peru Media Houses	–	–	–	–	–	–	–	–
Rep of Korea	**3**	**–**	**–**	**–**	**–**	**–**	**3**	**252**
Ministry of Foreign Affairs of the Republic of Korea	3	–	–	–	–	–	3	252
S4D Basket funds	**220**	**278**	**–**	**(296)**	**–**	**–**	**202**	**49**
S4D Basket funds	220	278	–	(296)	–	–	202	49

Donor	*Opening Balance*	*Cash Receipts*	*Exchange difference, Bad debts and Adjustments*	*Receivables / Deferred Income*	*In-Kind Contribution*	*Gain Loss fixed price contract*	*2025 Total Contribution*	*2024 Total Contribution*
South Africa	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Electoral Institute for Sustainable Democracy in Africa	–	–	–	–	–	–	–	–
Spain	**(31)**	**1,548**	**31**	**(1,255)**	**–**	**–**	**293**	**–**
Spanish Agency for International Cooperation	(31)	1,528	31	(1,255)	–	–	273	–
Spanish Ministry of Foreign Affairs	–	20	–	–	–	–	20	–
Sweden	**612**	**1,933**	**(14)**	**(544)**	**–**	**–**	**1,987**	**4,294**
European Climate Foundation	–	45	–	5	–	–	50	–
Expertgruppen för biståndsanalys	–	–	–	–	–	–	–	–
Riksdagsförvaltningen	–	–	–	–	–	–	–	–
Svenska Institute	–	218	–	(218)	–	–	–	–
Swedish International Development Agency	375	290	(14)	(337)	–	–	314	2,498
Swedish Ministry of Foreign Affairs – includes earmarked core	237	1,380	–	6	–	–	1,623	980
Swedish Ministry of Foreign Affairs earmarked core reclassified (Note 18)	-	-	-	-	-	-	-	816
Switzerland	**–**	**196**	**(17)**	**(101)**	**–**	**–**	**78**	**–**
Swiss Federal Department of Foreign Affairs	–	8	–	(8)	–	–	–	–
The Swiss Federal Department of Foreign Affairs	–	161	(17)	(90)	–	–	54	–
Private Foundation	–	27	–	(3)	–	–	24	–
The World Bank Group	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
The World Bank Group	–	–	–	–	–	–	–	–
Tunisia	**1**	**(2)**	**1**	**1**	**–**	**–**	**1**	**149**
The Embassy of Germany in Tunisia	1	(2)	1	1	–	–	1	149
Ukraine	**(44)**	**81**	**(1)**	**–**	**–**	**–**	**36**	**145**
Internews Ukraine	(44)	81	(1)	–	–	–	36	145
United Kingdom	**(1,062)**	**2,676**	**25**	**246**	**–**	**–**	**1,885**	**3,196**
Department for International Development	(350)	774	5	–	–	–	429	1,335
Foreign and Commonwealth & Development Office	(564)	1,674	20	135	–	–	1,265	1,639
University Court of the University of Edinburgh	(148)	228	–	111	–	–	191	222
United States	**133**	**2,630**	**(72)**	**(238)**	**–**	**–**	**2,453**	**6,021**
Climate and Land Use Alliance	–	36	–	–	–	–	36	–
Microsoft Corporation	469	–	(46)	–	–	–	423	230
Open Society Foundations	21	315	(13)	(105)	–	–	218	257
The Ford Foundation	257	65	–	(74)	–	–	248	337

Notes (forming part of the annual financial statements)

Donor	*Opening Balance*	*Cash Receipts*	*Exchange difference, Bad debts and Adjustments*	*Receivables / Deferred Income*	*In-Kind Contribution*	*Gain Loss fixed price contract*	*2025 Total Contribution*	*2024 Total Contribution*
United Nations - HQ	–	9	1	–	–	–	10	–
United Nations Development Programme	–	35	–	(10)	–	–	25	–
US Agency for International Development	(1,430)	2,170	(27)	(49)	–	–	664	4,321
Private Foundation	816	–	13	–	–	–	829	876
Exchange rate Capitalization	**-**	**-**	**(511)**	**511**	**-**	**-**	**-**	**-**
Exchange rate Capitalization	-	-	(511)	511	-	-	-	-
Grand Total	***11,964***	***40,700***	***(1,106)***	***(13,799)***	***197***	***(286)***	***37,670***	***40,327***

Notes (forming part of the annual financial statements)

9(a)(iii) Restricted Income for the year ended 31 December 2025

31 December (Thousands of Euros)

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
Belgium				**322**	**160**	**482**
DAI Global Belgium SRL				**322**	**160**	**482**
Technical Assistance for the Implementation of the EU Support to Democratic Governance in Nigeria (EU-SDGN) Programme Phase II	3100125	01/05/22	30/04/27	322	160	482
Building Federal Democracy Basket Funds				**2,723**	**1,356**	**4,079**
BFD - Myanmar				**2,723**	**1,356**	**4,079**
Building Federal Democracy: Roadmap and Capacity Development for a New Constitutional Framework in Myanmar	3100096	14/11/22	31/01/26	2,723	1,356	4,079
Canada				**725**	**1,136**	**1,861**
Department of Foreign Affairs, Trade and Development				**725**	**1,136**	**1,861**
PRODEM fund Promoting and Protecting Democracy	3100120	01/06/22	30/11/26	524	647	1,171
Combating Election-related Foreign Information, Manipulation and Interference (FIMI)	3100189	01/01/24	31/07/27	201	489	690
Chile				**56**	**28**	**84**
Chilean Ministry of Foreign Affairs				**56**	**28**	**84**
RLAC Chile In Kind contribution (Office space)	3100198	04/12/25	31/12/34	56	28	84
DA Basket Funds				**579**	**49**	**628**
DA Basket Funds 2				**579**	**49**	**628**
DA Basket Funds 2	3100139	01/05/22	31/12/25	579	49	628
European Commission				**36,882**	**22,679**	**59,561**
European Commission				**36,882**	**22,679**	**59,561**
Supporting Sudan's Democratic Transition-EU	3100002	01/01/20	31/12/24	4,661	(6)	4,655
Support to consolidation of democracy in Mozambique-EDF/2018/040-700	3100019	01/04/18	31/12/23	4,985	98	5,083
Supporting Team Europe Democracy	3100079	20/07/21	31/12/25	3,119	1,117	4,236
Sierra Leone Democracy Strengthening Programme	3100092	14/11/22	31/05/26	2,706	1,780	4,486
Consolidation of Peruvian Democracy	3100095	14/11/22	28/02/26	1,125	888	2,013
LEGITIMULT	3100105	11/02/22	30/09/25	108	84	192
Supporting Libya´s House of Representatives	3100116	01/06/22	31/08/25	2,056	906	2,962

Notes (forming part of the annual financial statements)

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
WYDE Women's Political Participation	3100122	01/06/22	31/12/26	465	1,210	1,675
Provision of expertise for justice in conflict and transition Phase II	3100124	01/04/22	31/07/25	1,249	443	1,692
Parliaments in Partnership - EU Global Project to Strengthen the Capacity of Parliaments - Phase 2 (INTERPARES)	3100141	01/05/22	31/08/26	3,138	1,667	4,805
EU - Support to the Chilean Congress	3100144	01/05/22	31/12/27	462	259	721
Technical Support to the Consolidation of peaceful, participatory, inclusive and Human rights-based transition to democratic dispensation in the Gambia	3100146	07/02/23	06/02/26	795	593	1,388
Support to Nepal´s Democracy and Inclusion Processes through Electoral Reform Initiative	3100147	07/02/23	31/08/26	244	175	419
Strengthening Pan-African Capacities for Electoral Observation and Assistance	3100154	01/01/24	31/12/26	701	1,725	2,426
Support to Rule of Law and Anti-Corruption in Nigeria (RoLAC) Programme Phase II	3100167	02/01/23	31/12/27	9,123	7,179	16,302
Initiative on Empowerment of Civil Society in Democratic Samoa (IOE SAMOA)	3100170	02/01/23	31/03/26	44	117	161
INTER PARES Panama - Strengthening of democratic Legislative competencies in Panama	3100175	14/12/23	31/12/25	91	228	319
Eastern Europe Democracy Support (EEDS)	3100177	14/12/23	31/12/25	483	465	948
Support to Democratic Governance in Mozambique	3100178	01/01/24	31/12/27	1,088	763	1,851
Nyamdrel II: Support to CSOs and Parliament of Bhutan	3100179	01/01/24	31/12/26	238	227	465
EU Support to End Sexual and Gender-Based Violence (SGBV) in Nigeria -ESGBV	3100197	04/12/25	03/12/29	–	21	21
CSO Strengthening Bridge Project (CSO Bridge)	3100202	03/03/25	02/03/28	–	448	448
Supporting civic capacities and engagement for strengthening electoral integrity and democracy in Guyana	3100216	16/09/24	31/12/25	–	576	576
Support to participatory, inclusive and human rights-based constitutional and institutional reforms to contribute to rapid return to a sustainable constitutional order and prevent electoral violence in Gabon (DEMGAB)	3100221	01/11/24	30/04/26	1	776	777
Inclusive Lesotho - Participation Component	3100224	03/07/25	02/07/29	–	130	130
Yemen’s peace process: Technical support and political dialogue	3100244	09/07/25	08/01/27	–	248	248
Facility on Justice in Conflict and Transition III	3100248	09/07/25	22/10/28	–	32	32

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
Shielding Democracy: Strengthening Moldova's Electoral Integrity by Enhancing Resilience	3100252	09/07/25	30/09/26	–	335	335
U-VOTE (Ukraine - Voting Out-of-Country: Tailored Engagement for Post-War Electoral Solutions)	3100272	11/08/25	10/08/26	–	194	194
Advancing Reforms for Transparent and Inclusive Management of Electoral System in Armenia (ARTEMIS)	3100307	17/12/25	16/08/26	–	1	1
Finland				**239**	**777**	**1,016**
Ministry for Foreign Affairs of Finland (Ulkoasiainministeriö)				**–**	**587**	**587**
Finland 2025 earmarked core contribution to Digitalization and work in Ukraine	3100259	01/01/25	31/12/25	–	327	327
Finland 2025-2026 earmarked core contribution to work in Ukraine	3100313	18/06/25	31/12/26	–	260	260
The Rule of Law Centre at the University of Helsinki				**239**	**190**	**429**
Integrity and Trust in Albanian Elections: Fostering Political Finance Transparency and the Safe Use of Information and Communication Technologies – Phase II	3100187	01/01/24	31/03/26	239	190	429
France				**53**	**1,187**	**1,240**
Agence Française de développement				**–**	**70**	**70**
Road to COP30 – Amazonian Climate Deliberation	3100273	11/08/25	28/02/26	–	70	70
Expertise France				**15**	**83**	**98**
Secondment to International IDEA´s office in Stockholm - Expertise France	3100262	07/01/25	31/08/26	15	83	98
Government of France				**38**	**769**	**807**
France 2024 earmarked core contribution to work in Moldova & Gabon	3100261	07/01/25	31/12/25	38	769	807
The Ministry for Europe & Foreign Affairs of France				**–**	**265**	**265**
France 2025 earmarked core contribution for work in Ukraine	3100310	01/07/25	31/12/26	–	265	265
GCCD Basket Fund				**–**	**105**	**105**
GCCD Basket funds				**–**	**105**	**105**
GCCD Basket Fund	3100226	03/07/25	31/12/26	–	105	105
Germany				**3,030**	**1,184**	**4,214**
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH				**378**	**47**	**425**

Notes (forming part of the annual financial statements)

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
Secondment Climate Change & Democracy Initiative	3100163	01/01/24	30/09/25	345	30	375
Combating Corruption in Political Finance (GIZ)	3100219	16/09/24	30/04/25	33	17	50
Robert Bosch Stiftung Gmbh				**42**	**214**	**256**
Democracy Tracker – Global Democracy Coalition (Bosch)	3100215	16/09/24	31/07/26	42	214	256
Stiftung Mercator GmbH				**–**	**122**	**121**
Closing the digital divide on elections in EU-accession	3100249	09/07/25	31/12/25	–	3	3
Closing the digital divide on elections in EU-accession	3100265	01/01/25	31/12/25	–	119	119
The German Foreign Ministry "Auswärtiges Amt"				**2,610**	**800**	**3,411**
Supporting Yemen's peace process – Integrating local dynamics into the national conversation	3100081	07/08/22	31/12/24	1,583	–	1,583
FFO - Protecting Electoral Processes in the Information Environment Through Early Warning and Rapid Response	3100157	01/01/24	31/12/25	1,027	801	1,828
Luxembourg				**49**	**430**	**479**
Government of Luxembourg				**49**	**430**	**479**
Improving the resilience of democracy in Central America	3100174	14/12/23	30/06/27	49	430	479
Mozambique				**–**	**14**	**14**
Centro de Integridade Pública (CIP)				**–**	**14**	**14**
Capacity Development of Mozambican Political Parties for Effective Engagement in the National and Inclusive Dialogue and Reform Process	3100327	01/11/25	31/03/26	–	14	14
Netherlands, The				**55**	**1,143**	**1,198**
The Minister for Foreign Trade and Development Cooperation of the Netherlands				**–**	**998**	**998**
Supporting accountable democratic governance and active citizenry in Kenya	3100048	01/10/20	31/12/22	–	(1)	(1)
NL Earmarked contribution 2025 -2028	3100318	01/01/26	31/12/28	–	999	999
The Netherlands Ministry of Foreign Affairs				**55**	**145**	**200**
Secondment to International IDEA´s office in Stockholm - The Netherlands MFA	3100218	19/08/24	18/08/26	55	145	200
Norway				**277**	**224**	**501**
Norwegian Agency for Development Cooperation				**–**	**50**	**50**
U-VOTE(Ukrainians Voting: Organizing Trustworthy Elections)-Norway	3100323	01/11/25	31/12/26	–	50	50

Notes (forming part of the annual financial statements)

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
Norwegian Ministry of Foreign Affairs				**277**	**174**	**451**
Strengthening early response and conflict prevention and conflict management capacities of the African Union Commission (AUC)	3100115	01/12/21	28/02/25	277	62	339
Strengthening African Union and Regional Economic Communities conflict resolution interventions in the Horn of Africa	3100255	01/07/25	30/04/26	–	112	112
Panama				**95**	**233**	**328**
Panama - Ministry of Foreign Affairs				**95**	**38**	**133**
RLAC Panama In Kind contribution (Office space)	3100199	04/12/25	31/12/34	95	38	133
The Electoral Tribunal				**–**	**195**	**195**
Asistencia Técnica para el Fortalecimiento del TE Panamá 2025-2027	3100225	03/07/25	31/12/27	–	195	195
Peru				**–**	**27**	**27**
Corporacion Andina De Fomento (Caf)				**–**	**9**	**9**
Online technical guidance course for preparation of Government plans regarding Peruvian 2026 general elections	3100283	01/05/25	15/08/25	–	9	9
Fundacion Romero				**–**	**18**	**18**
Contribute to training for actors who may participate in the 2026 electoral process	3100301	01/05/25	15/04/26	–	18	18
Republic of Korea				**252**	**3**	**255**
Ministry of Foreign Affairs of the Republic of Korea				**252**	**3**	**255**
Third Summit for Democracy March 2024	3100192	01/01/24	30/06/24	252	3	255
S4D Basket funds				**49**	**202**	**251**
S4D Basket funds				**49**	**202**	**251**
Support Mechanism for the Summit for Democracy	3100240	03/07/25	30/09/25	49	202	251
Spain				**–**	**293**	**293**
Spanish Agency for International Cooperation				**–**	**273**	**273**
Strengthening Electoral Integrity Ecosystems to Protect Democracies in Latin America	3100238	03/07/25	06/01/27	–	273	273
Spanish Ministry of Foreign Affairs				**–**	**20**	**20**
Democracy without violence: reducing gender-based political violence against women in the virtual sphere in Chile	3100267	01/01/25	31/12/25	–	20	20
Sweden				**14,509**	**1,987**	**16,496**

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
European Climate Foundation				**–**	**50**	**50**
(ECF) Community of Practice on Climate Change and Democracy (CCD-CoP	3100247	09/07/25	31/12/25	–	50	50
Swedish International Development Agency				**6,626**	**314**	**6,940**
Enhancing Women's Political Participation in Africa	3100003	01/07/19	30/06/25	6,581	36	6,617
Consortium Contract for SIDA Framework Agreement for Democracy and Human Rights	3100165	01/01/24	25/05/26	45	15	60
Championing Democracy through Gender Equality Mainstreaming and Women’s Empowerment for Future Democratic	3100276	01/05/25	31/12/25	–	263	263
Swedish Ministry of Foreign Affairs				**7,883**	**1,623**	**9,506**
Stromsborg rent subsidy	3100083	07/08/22	31/12/30	7,692	809	8,501
Protecting Integrity of Moldova’s Electoral Processes	3100206	03/03/25	31/12/24	172	5	177
2024-2025 Sweden SGO Programmatic: Electoral Member State Exchange	3100233	03/07/25	31/12/25	19	239	258
2025 Sweden earmarked core contribution	3100349	01/09/24	31/12/25	–	570	570
Switzerland				**–**	**78**	**78**
The Swiss Federal Department of Foreign Affairs				**–**	**54**	**54**
SFDFA/High-level Dialogue: Re-imagining Democracy in Africa: Comparative Experiences from the Global South	3100281	01/05/25	01/08/25	–	22	22
Contribution to IDEA's 30 Anniversary on RLAC	3100286	01/05/25	15/09/25	–	21	21
Technical support to the Drafting Committee for Texts related to the Recommendations of the National Dialogue on the Political System	3100304	01/05/25	31/10/26	–	11	11
Private Foundation				**–**	**24**	**24**
One-off contribution to the High-Level Dialogue	3100294	01/05/25	30/12/25	–	24	24
Tunisia				**149**	**1**	**150**
The Embassy of Germany in Tunisia				**149**	**1**	**150**
Construire des ponts : sensibilisation à la migration par la créativité	3100201	01/08/24	31/12/24	149	1	150
Ukraina				**145**	**36**	**181**
Internews Ukraine				**145**	**36**	**181**
RADA the Next Generation (RANG)	3100191	01/01/24	31/03/26	145	36	181
United Kingdom				**7,234**	**1,885**	**9,119**

Notes (forming part of the annual financial statements)

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
Department for International Development				**5,076**	**429**	**5,505**
Support to Democratic Governance and Strengthening Foundations of Federalism in Nepal SFN (initially PLGSP) effectiveness	3100025	01/04/18	31/03/25	5,076	429	5,505
Foreign and Commonwealth & Development Office				**1,639**	**1,265**	**2,904**
SAHAKARYA Pilot	3100173	14/12/23	31/03/25	1,323	875	2,198
South Pacific Electoral Enhancement and Development (SPEED) [Fiji]	3100186	01/01/24	31/03/25	316	33	349
Nepal - Provincial Engagement Facility (PEF) [Phase II] (following from 3100025)	3100230	03/07/25	31/03/26	–	357	357
University Court of the University of Edinburgh				**519**	**191**	**710**
Peace and Conflict ResolutionEvidence Platform (PCREP)	3100055	01/10/20	30/09/27	519	191	710
United States				**9,607**	**2,453**	**12,060**
Climate and Land Use Alliance				**–**	**36**	**36**
Citizenship strenghtening to takle Disinformation in Loreto, Ucayali y Madre de Dios	3100280	01/05/25	31/08/25	–	36	36
Microsoft Corporation				**230**	**423**	**653**
Fostering public awareness and all-of-society electoral resilience to AI	3100207	03/03/25	31/10/25	230	423	653
Open Society Foundations				**256**	**218**	**474**
Support to evidence-based inclusive policy engagement on natural resource governance (NRG) in Africa	3100172	14/12/23	31/03/25	256	20	276
To support a multistakeholder convening to benefit Global South citizens efforts to reform and reimagine democratic policies and practices	3100271	01/01/25	30/06/25	–	176	176
Reimagining Democracy in Asia: Countering Democratic Backsliding	3100309	17/12/25	30/06/26	–	22	22
The Ford Foundation				**469**	**248**	**717**
Global Democracy Coalition Ford Grant	3100149	07/02/23	31/12/27	469	247	716
Strengthening resilience to disinformation through journalism, activism and youth engagement in Peru	3100332	01/09/24	31/10/26	–	1	1
United Nations - HQ				**–**	**10**	**10**
The Perceptions of Democracy Survey and Youth Political Participation	3100241	03/07/25	15/05/25	–	10	10
United Nations Development Programme				**–**	**25**	**25**
Production a Technical Paper on Countervailing Institutions	3100278	01/05/25	31/05/25	–	18	18
Vanuatu Electoral Environment Project Submission (VEEP)	3100339	01/09/24	31/03/27	–	7	7

Donor	Grant Agreement No	Start Date	End Date	Prior Years	Current Year	Total to date
US Agency for International Development				**5,159**	**664**	**5,823**
Promoting Democratic Values and Political Dialogue in Peru	3100161	01/01/24	31/01/25	5,087	575	5,662
Dialogue for Participatory Electoral Reforms Activity (DIALOGO)	3100212	16/09/24	30/04/25	72	48	120
Community of Practice on Climate Change and Democracy (CCD-CoP)	3100239	03/07/25	30/09/25	–	41	41
Private Foundation				**3,493**	**829**	**4,322**
Support to Sudan’s Democratic Transitional Government	3100013	01/10/19	30/09/25	3,493	829	4,322
Grand Total				***77,030***	***37,670***	***114,700***

Notes (forming part of the annual financial statements)

9(b) Other revenue and gains

31 December (Thousands of Euros)

Other revenues and gains comprised:	2025	2024
Interest Income	294	570
Gains on fixed price contracts	394	330
Other Income	80	-
Total	*768*	*900*

10. Operating Costs

Details of expenditures are segregated and presented in the manner they were budgeted and approved by the Council, being Institutional Costs, Programmatic Costs and Programme Support Costs.

a. ***Programmatic Costs*** – are direct costs to programme activities.

b. ***Institutional Costs*** – are costs that International IDEA incurs regardless of the level of project activities including the Secretary-General’s Office and internal audit.

c. ***Programme Support Costs –*** are indirect costs International IDEA incurs to support project execution, net of recoveries. These include accounting and treasury, the Board of Advisers, publications, and communications.

Analysis of Expenditure for the year ended 31 December

31 December (Thousands of Euros)

			2025	2024
Programme/Team	*Unrestricted Funds*	*Restricted Funds*	*Total*	*Total*
A - Programmatic Costs	**8,433**	**36,862**	**45,295**	**48,832**
Global Programmes	**3,336**	**7,144**	**10,480**	**9,016**
Global Programmes	554	1,210	1,764	1,251
Climate Change and Democracy	246	296	542	560
Constitutional Governance and Rule of Law	835	666	1,501	1,736
Democracy Assessment	994	479	1,473	1,456
Digitalization and Democracy	68	1,063	1,131	564
Electoral Processes	403	1,662	2,065	1,687
Inter Pares	-	1,668	1,668	1,546
Political Participation and Representation	236	100	336	216
Secretary-General's Office	**523**	**844**	**1,367**	**1,141**
External Relations and Governance Support	-	145	145	20
Member State Relations	-	240	240	55
North American Outreach	523	459	982	1,066

Programme/Team	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
Africa and West Asia	**1,400**	**17,535**	**18,935**	**21,704**
Africa and West Asia Regional Office	1,284	3,313	4,597	4,317
Chad	-	-	-	116
Gabon	4	1,148	1,152	42
Kenya	1	290	291	1,410
Lesotho	9	130	139	-
Mozambique	84	911	995	1,733
Nigeria	-	7,646	7,646	7,207
Sierra Leone	20	1,780	1,800	1,275
Sudan	3	820	823	2,966
The Gambia	-	593	593	594
Tunisia	(5)	904	899	2,044
Asia and the Pacific	**1,596**	**3,627**	**5,223**	**6,317**
Asia and the Pacific Regional Office	1,555	28	1,583	1,405
Bhutan	-	227	227	203
Fiji	4	150	154	365
Myanmar	7	1,356	1,363	1,457
Nepal	30	1,866	1,896	2,887
Executive Division	**-**	**15**	**15**	**42**
Budget and Programme Performance	-	15	15	42
Latin America and the Caribbean	**942**	**3,616**	**4,558**	**7,400**
Latin America and the Caribbean Regional Office	955	1,323	2,278	975
Chile	-	287	287	393
Guyana	-	20	20	-
Panama	-	460	460	760
Paraguay	-	-	-	54
Peru	(13)	1,526	1,513	5,083
Uruguay			-	135
Regional Europe Programme	**636**	**4,081**	**4,717**	**3,212**
Europe Regional Office	636	2,977	3,613	3,212
Armenia	-	1	1	-
Moldova	-	335	335	-
Ukraine	-	768	768	-
B - Institutional Costs	**1,903**	**-**	**1,903**	**2,555**
Secretary-General's Office	**1,949**	**-**	**1,949**	**2,137**
Secretary-General Office	944	-	944	1,043
Communications	824	-	824	925
Internal Audit	149	-	149	169
Member State Relations	32	-	32	-
Executive Division	**(46)**	**-**	**(46)**	**418**
Executive Director	(46)	-	(46)	418

	2025			2024
Programme/Team	*Unrestricted Funds*	*Restricted Funds*	*Total*	*Total*
C - Programme Support Costs	**(1,113)**	**808**	**(305)**	**(868)**
Executive Division	**11,803**	**808**	**12,611**	**11,815**
Accounting and Treasury	625	-	625	603
Budget and Programme Performance	720	-	720	703
Facilities	221	808	1,029	1,039
Human Resources and Organisational Development	8,895	-	8,895	8,243
Information Technology	1,342	-	1,342	1,227
Total Recoveries	**(12,916)**	**-**	**(12,916)**	**(12,683)**
Facilities Recovery	(280)	-	(280)	(299)
Human Resources and Organisational Development	(8,472)	-	(8,472)	(8,117)
Indirect Cost Recovery	(2,766)	-	(2,766)	(2,955)
IT Recovery	(1,398)	-	(1,398)	(1,312)
D - Exchange (Gain)/Loss	**(192)**	**-**	**(192)**	**676**
Exchange (Gain)/Loss	**(192)**	**-**	**(192)**	**676**
Exchange (Gain)/Loss	(192)	-	(192)	676
Grand Total	***9,031***	***37,670***	***46,701***	***51,195***

Notes (forming part of the annual financial statements)

11. Personnel Costs

31 December (Thousands of Euros)

The payroll costs for all IDEA staff were as follows:	2025	2024
Payroll Costs	17,101	16,871
Insurance	1,046	996
Pension	1,725	1,648
Other benefits	1,194	1,422
Total	***21,066***	***20,937***

As an International Organization, International IDEA's relationship with the Ministry of Foreign Affairs of the Kingdom of Sweden is regulated via a Headquarters Agreement. By agreement with the Ministry of Foreign Affairs, the payroll taxes are calculated on the salaries of staff members recruited in Sweden and are remitted to the relevant taxation authorities. The costs of these payments are refunded to International IDEA by the Swedish Government.

Employee benefits – In addition to salaries and allowances, International IDEA accounts for the following primary obligations:

a. Contribution in lieu of pension – International staff members receive an annual payment (equivalent to two months' base salary) in lieu of a pension contribution.

b. Contribution to a defined benefit scheme – Nationally recruited staff members in Sweden do not accrue benefits within the Swedish state pension provisions in accordance with International IDEA's Headquarters agreement. Instead, a contribution is paid, on the staff members' behalf into "Länsförsäkringar Pension Plan" which provides similar pension entitlements to the state administered scheme.

c. Other locally recruited staff members in countries with which International IDEA has a Host Country Agreement have been formally registered within the social security systems of those countries, where relevant, and statutorily required social security contributions are paid on their behalf by International IDEA.

d. International staff members are entitled to children's schooling allowances. These allowances are based on those provided to staff within the United Nations system.

e. Housing allowance subsidies are available to expatriate international staff members if the rental costs of appropriate available housing exceeds 20% of salary. The subsidy is provided at 80% of the difference between the rental cost and 20% of salary and is capped at 40% of the rental cost. The subsidy is available only towards the cost of properties leased from unrelated third parties. Separate provisions apply to staff members serving in duty stations that are designated by the Institute as "non-family."

f. International staff and other contractors for whom International IDEA does not make taxation deductions and social contribution payments are obliged by contract to properly comply with the requirements of their taxation authorities.

Notes (forming part of the annual financial statements)

12. Secretary-General and Directors' Remuneration

The total disbursements paid to, or in respect of, Directors (including the Secretary-General) in 2025 in the form of salaries and allowances amounted to 1,239,441 Euros for 7 FTE's (2024: 1,262,225 for 7 FTE's)

The base monthly salaries of the Secretary-General and Directors serving as at 31 December 2025 are as follows:

Monthly salary	31 December 2025 (Euro)	31 December 2024 (Euro)	Appointment date
Dr Kevin Roberto Casas-Zamora *Secretary-General*	€12,555	€13,950	01/08/2019
Ms Fiona Rowley *Executive Director*	€11,940	€11,940	01/06/2018
Ms Katarzyna Gardapkhadze *Director for Global Programmes*	€9,951	-	01/02/2025
Dr Marcela Rios Tobar, *Director for Latin America and the Caribbean*	€11,000	€11,000	01/01/2024
Mr Massimo Tommasoli (left 31 Jan 2025) *Director for Global Programmes*	-	€10,746	07/01/2003
Ms Leena Rikkilä Tamang *Director for Asia and the Pacific*	€11,940	€11,284	19/08/2002
Dr Roba Sharamo *Director for Africa and West Asia*	€11,939	€11,939	01/10/2021
Mr Sam van der Staak *Director for Regional Europe*	€10,200	€10,200	05/01/2011

In addition to base salaries, Directors are entitled to other benefits available to internationally recruited staff members including a contribution in lieu of pension and education allowances for children. All director's remuneration costs are included in note 11 above.

13. Human Resources

As of 31 December 2025, International IDEA employed 345 Staff Members (2024: 371).

13.1 Distribution of staff members by gender

Levels	31 December 2025		31 December 2024	
	M	F	M	F
Senior Management (level 1-3)	58%	42%	64%	36%
Mid-Management (level 4-5)	56%	44%	55%	45%
Other (level 6-10)	45%	55%	44%	56%
Overall	***53%***	***47%***	***54%***	***46%***

Notes (forming part of the annual financial statements)

13.2 Gender disaggregated base salary data (Euros)

Level	Average Salary	Total number of staff	Male Salary average	Male	Female Salary Average	Female
2	11,162	6	11,069	2	11,208	4
3	8,798	5	8,393	4	10,420	1
4	8,266	25	8,635	17	7,482	8
5	5,492	55	5,629	28	5,349	27
6	4,333	80	4,100	36	4,524	44
A	3,894	37	3,398	6	3,991	31
B	2,037	49	2,081	29	1,972	20
C	1,870	12	1,805	5	1,916	7
D	1,602	52	1,374	16	1,704	36
E	602	2	602	2	-	-
F	543	16	543	16	-	-
G	413	4	413	2	413	2
Temp	2,531	1	2,531	1	-	-
All levels	***3,866***	***344***	***3,858***	***164***	***3,874***	***180***

The above table is intended to enable monitoring of gender-pay parity within the organization at all grades, in all locations. The Secretary-General is appointed by the Council and is therefore not included within this table; however, the salary details of the Secretary-General are disclosed in note 11 and 12.

The table above includes salary information without reference to years of service to International IDEA or years of professional experience.

Gender Policy – International IDEA has a comprehensive Gender Policy and a Gender Committee of staff members which promotes the policy and monitors adherence to it. The goal of the Gender Policy is to promote gender equality and ensure that International IDEA's internal management systems and practices, and work on supporting sustainable democracy through the provision of comparative knowledge, assistance in reform and influencing policies and politics, help to overcome inequalities between men and women.

13.3 Employees' nationality by region

Region	31 December 2025	31 December 2024	Change +/ (-)
Nordic Countries	34	36	(2)
Other European	76	68	+8
North America	7	7	-
Central and South America	31	39	(8)
North Africa and Middle East	9	17	(8)
Central and Southern Africa	127	120	+7
Asia	58	80	(22)
Oceania/Pacific	3	4	(1)
Total	***345***	***371***	***(26)***

13.4 Location of staff members

Office/ Region	31 December 2025	31 December 2024	Change +/ (-)
Stockholm HQ	98	97	+1
Brussels Office	36	27	+9
The Hague Office	8	9	(1)
New York and Washington Office	4	3	+1
Latin America and Caribbean	26	35	(9)
Africa and Western Asia	125	128	(3)
Asia and the Pacific	48	72	(24)
Total	***345***	***371***	***(26)***

14. Financial Risk Management

International IDEA has exposure to the following risks from its use of financial instruments:

a. Credit risk

b. Liquidity risk

c. Market risk

This note presents information about International IDEA's exposures to each of the above risks, International IDEA's objectives, policies, and processes for measuring and managing risk, and International IDEA's management of capital. Further quantitative disclosures are included through these financial statements.

Notes (forming part of the annual financial statements)

14 (a) Credit risk

Credit risk is the risk of financial loss to International IDEA if a donor fails to meet its contractual obligations and arises principally from International IDEA's receivables from donors. International IDEA has no significant exposure to credit risk.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

31 December (Thousands of Euros)

	Note	2025	2024
Receivable Contributions	4	2,325	4,864
Cash and cash equivalents	3	22,733	22,233
Other Receivables		2,452	2,784
Total		***27,510***	***29,881***

International IDEA has the equivalent of 20.5 million Euros (2024: 20.8 million Euros) deposited with well-established banks in Europe—Svenska Handelsbanken AB and Nordea Bank in Sweden, Citibank in London, United Kingdom, KBC in Belgium and Rabobank in The Netherlands.

Of the 20,5 million Euros (2024:20,8 million) Euros in bank accounts in Europe, 11.0 million Euros (2024: 17,.1 million Euros) is held in bank accounts at Handelsbanken and Nordea in Sweden.

Of the 11.0 million Euros which is held in Swedish banks, 3.3 million Euros (2024: 6.8 million Euros) is in Swedish Kronor.

Deposits outside Sweden and the United Kingdom are sufficient for one month's operational requirements for the country in question except where it is deemed exceptional to have more than one month's requirements.

Financial risk management Impairment losses

The ageing of donations receivable at the reporting date was:

31 December (Thousands of Euros)

	2025	2024
Foreign holdings		
Past due 0 to 90 days	1,837	536
Past due 90 to 181 days	(1,326)	2,396
Past due over 181 days	1,814	1,932
Total	***2,325***	***4,864***

Notes (forming part of the annual financial statements)

14 (b) Liquidity risk

Liquidity risk is the risk that International IDEA will not be able to meet its financial obligations as they fall due. International IDEA is exposed to liquidity risk when the receipt of donor funds does not match expenditure. Historically, the Institute has managed the effects of this risk effectively.

International IDEA's reserve policy is as follows:

a. A general reserve that equals 50% of the following year's budgeted unrestricted expenditure

b. A currency reserve that is between €500 000 and €1 million which is adjusted against general reserves only if it goes outside these limits.

Liquidity risk

The following are the contractual maturities of financial liabilities:

31 December (Thousands of Euros)

31 December 2025	Carrying amount	Contractual Cash flows	6 months or less	6-12 months	1-2 years	2-5 years
Non-derivative financial liabilities Accounts payables	(20,705)	(20,705)	(2,121)	(18,584)	-	-
31 December 2024	**Carrying amount**	**Contractual Cash flows**	**6 months or less**	**6-12 months**	**1-2 years**	**2-5 years**
Non-derivative financial liabilities Accounts payables	(22,350)	(22,350)	(7,718)	(14,632)	-	-

14 (c) Currency risk

Currency risk is the risk that changes in foreign currencies' exchange rates (with all other variables being held constant) will affect the value of International IDEA's financial instruments. Where possible, International IDEA matches the currency of the payment with the currency received from donors. However, International IDEA holds 3.3 million Euros (2024: 6.8 million Euros) in Swedish Kronor. The risk exists that movements between the Euro and the SEK will have a significant impact, to the extent that these are realized if there is a requirement to liquidate SEK to other currencies to meet expenses denominated in those currencies. As at 31 December 2025, if the Euro had strengthened/ weakened by 1 per cent against the SEK (which is not considered to be a major currency) there would be a decrease/increase in the deficit for the year of EUR 10,349 (2024 EUR 66,486).

Notes (forming part of the annual financial statements)

15. Budget Statement for the year ended 31 December 2025

31 December				(Thousands of Euros)		
	Final Budget	*Actual*	*Execution*	*Final Budget*	*Initial Budget*	*Change*
Income	**53,321**	**45,913**	**86%**	**53,321**	**36,556**	**16,765**
Member States Contributions	7,615	7,475	**98%**	7,615	9,490	(1,875)
Restricted Income	45,706	37,670	**82%**	45,706	27,066	18,640
Other Income	-	768		-	-	-
Expenditure	**53,895**	**46,702**	**87%**	**53,895**	**39,072**	**14,824**
Programmatic	**52,879**	**45,295**	**86%**	**52,879**	**36,912**	**15,967**
Non-Staff Costs	29,858	23,275	78%	29,858	17,703	12,155
Staff Costs	19,664	19,255	98%	19,664	16,899	2,765
Indirect Costs	3,356	2,765	82%	3,356	2,310	1,047
Institutional	**1,789**	**1,903**	**106%**	**1,789**	**1,952**	**(163)**
Non-Staff Costs	193	(39)	-20%	193	247	(55)
Staff Costs	1,596	1,942	122%	1,596	1,704	(109)
Programme Support	**(772)**	**(496)**	**64%**	**(772)**	**208**	**(979)**
Non-Staff Costs	2,790	2,401	86%	2,790	2,618	172
Staff Costs	(205)	(131)	64%	(205)	(101)	(104)
Indirect Costs	(3,356)	(2,765)	82%	(3,356)	(2,310)	(1,047)
Surplus/(Deficit)	***(574)***	***(788)***	***137%***	***(574)***	***(2,515)***	***1,941***

International IDEA seeks annual approval for a Programme and Budget based upon an estimate of core or unrestricted income plus any contracted restricted income by way of grants for planned activities. The Programme and Budget is developed within an approved Strategy and presented to the Finance and Audit Committee for review. The Programme and Budget for the year, with the recommendations of the Finance and Audit Committee, is then presented to the Council for their review and approval at the Annual Meeting in the last quarter of the preceding year. A detailed explanation of the differences between budgeted and actual expenditure is contained in the 2025 Activity Report.

Performance against the Programme and Budget is reported to the Council and subsidiary bodies during the year, and modifications are subject to Council approval, or to the Secretary General as delegated in the Financial Regulations approved by Council on 1 December 2024.

In the main, modifications to the Programme and Budget in 2025 year related to new activities and specifically the inclusion of new programmes resulting from grants received and any cancellation or delays in activities arising as a result of events within the countries where International IDEA operates. Expenditure under restricted income grants is reflective of income with unspent funds being carried as deferred income.

Notes (forming part of the annual financial statements)

16. Operating Lease Commitments

Operating lease commitments represent rental payments for properties that International IDEA leases for office use in the countries in which it operates. The rent payable under these leases is subject to renegotiation at various intervals. For the Netherlands and Belgium leases, the rentals are guaranteed by Svenska Handelsbanken.

Future minimum lease payments for the periods are as follows:

31 December (Thousands of Euros)

	2025	*2024*
Within one year	1,001	1,115
In the second to five years inclusive	142	958
After five years	-	-
Total	***1,143***	***2,073***

17. Post Balance Sheet Event

Following on from the USAID balances and expenditure for 2024 reported in the 2024 Financial statements, a further EUR623 was invoiced to USAID for the expenditure incurred in 2025 in accordance with the agreements and also the executive orders. This brought the amount owed by USAID to EUR2,186. This whole amount was settled by USAID except for EUR26. This EUR was made up as follows - Exchange difference write off of EUR17, and Bad debt write off of EUR9. A further EUR49 is owed to USAID.

31 December (Thousands of Euros)

United States Aid	*2024 Receivable*	*Payment received for 2024 balance*	*2025 Expenditure*	*Payments received for 2025 expenditure*	*Bad debt write off and exchange rate difference*	*Balance as at 31 December 2025*
Mozambique - Dialogue for Participatory Electoral Reforms Activity (DIALOGO)	72	(72)	48	(35)	(13)	-
Ukraine - RADA the Next Generation (RANG)	45	(45)	-	(45)	(4)	(49)
Peru- Promoting Democratic Values and Political Dialogue in Peru	1,446	(1,437)	575	(575)	(9)	-
Total	***1,563***	***(1,554)***	***623***	***(655)***	***(26)***	***(49)***

Notes (forming part of the annual financial statements)

18. Change of Accounting Policy

During the year there was a change in accounting policy regarding the accounting treatment of earmarked core contributions. Before the change, earmarked core contributions were treated as either Restricted or Unrestricted contributions depending on the circumstances of each contribution. From 1 January 2025 all earmarked core contributions are treated as restricted contributions. The table below sets out the impact on the comparative figures reflected in these financial statements of this change in policy

	Unrestricted Contributions	*Restricted Contributions*
Contributions Reported in 2024	**11,210**	**38,209**
Adjustment for following awards:		0
- Sweden - elections, Ukraine, Belarus, Moldova, Georgia and the Balkans.	(816)	816
- Finland - digitalization	(295)	295
- The Netherlands – constitutional building processes in fragile states	(1,007)	1,007
Adjusted Contributions for 2024	***9,092***	***40,327***